

## **Facilitating homebound remittances.**

The Sonali Bank, Bangladesh, has taken some "special measures" to provide low cost and reliable money transmitting services to the member of Bangladesh Community living in America. It has made arrangements with 22 foreign correspondent Banks located in various regions of USA (list enclosed) for facilitating remittance of money to Bangladesh. The Members of the Bangladesh Community are urged to take advantage of this safe system and are encouraged to use banking channel to remit money to Bangladesh instead of unauthorized and uncertain means of transfer.

2. The following steps have been taken for easing remittances:
  - (i) Disposal of Remittance has been quickened by 24 hours in Dhaka city-based beneficiaries and 72 hours for areas beyond the city.
  - (ii) Commission cut & postage charge exempted for remittance from USA & UK respectively.
  - (iii) Complaint cell opened at Dhaka & outside offices for quick solution of the problems.
  - (iv) Wide publicity through Ekushe TV, Channel I and ATN Bangla News Break going on.
  - (v) Remittances are tax-free.
  - (vi) Money laundering act imposed imprisonment for seven years & penalty for double the amount of unauthorized Remittance.
  - (vii) Electronic transfer of remittance shortened disposal time.
  - (viii) Foreign correspondent Banks have been requested to extend all out co-operation to the remitters.
  - (ix) NFGD (Non- Resident foreign Currency Deposit) Accounts are available with our designated branches for earning interest for the intending depositors. This Deposit is repatriable.
  - (x) Scopes are there for tracing Rajuk plots for those who remit money through the Sonali Bank.
3. For further information and queries the Sonali Bank Website can be browsed. The Website is : [www.sonalibankbd.com](http://www.sonalibankbd.com) and their e-mail address is: [sbhoid@bdmail.net](mailto:sbhoid@bdmail.net).

## **List of foreign correspondent Banks:**

1. American Express Bank Ltd.  
Head Office: 23rd Floor, American Express Tower, 200 Vesey Street, New York, NY 10285-2300, USA  
Tel+ 1 212 640 2000, Fax +1 212693 1721 Tlx: MCI 62297
2. Bankers Trust Company  
Head Office: 130 Liberty Street, New York, NY 10006, USA  
Tel:+1 212 250 2500, Fax:+1 212 250 2440 Tlx : ITT420066, RCA 233015, WUI 62922, SWIFT: BKTRUS33

3. Bank of New York  
Head Office: One Wall Street, New York, NY 10286, USA  
Tel:+ 1212 495 1784, Fax:+1 212 635 1799  
E-mail: comments@bankofuy.com SWIFT: IRVTUS3N
4. European American Bank  
Head Office: 1 EAB Plaza, Union, Uniondale, NY 11555, USA  
Tel:+ 1 516 296 5000, Fax:+ 1 516 296 6768, Tlx: TRT 177603, MCI 62735  
SWIFT: EABCUS33
5. JP Morgan Chase Bank  
Head Office: 270 Park Avenue, New York, NY 10017, USA  
Tel:+ 1 212 270 6000, Fax:+ 1 212 682 3761 Tlx: 420120 cbut  
SWIFT: CHASUS33
6. Citibank NA  
Head Office: 399 Park Avenue, New York, NY 10043, USA  
Tel:+ 1 212 559 100 Fax:+ 1 212 559 7373 Tlx: 347  
SWIFT : CITTUS33
7. Wells Fargo Bank Minnesota NA  
Head Office: Norwest Center, Sixth and Marquette, Minneapolis, MN 55749-0095, USA  
Tel:+ 1 612 667 8110 Fax :+ 1 612 667 5185 Tlx: 673-4665 nbm  
SWIFT: NWNBUS44
8. US Bank National Association  
Head Office: 601 Second Avenue South, Minneapolis, MN 55402-4302, USA  
Tel:+ 1 612 973 1111 Fax:+ 1 612 973 0838 Tlx: 192179 usb intl mps  
E-mail: international.banking@usbank.com SWIFT USBKUS44
9. Habib American Bank  
Head Office: 99 Madison Avenue, New York, NY 10016-7419, USA  
Tel:+ 1 212 532 4444 Fax :+ 1 212 532 7136 Tlx: 175575  
SWIFT; HANYUS33
10. Fleet National Bank  
Head Office: 111 Westminister Street, Providence, RI 02903, USA  
Tel:+ 1 617 434 2200 Fax :+ 1 617 434 7373 Tlx: 210721 fleet b2  
SWIFT; FNBBUS33
11. Bank of America NA  
Head Office: Bank of America Corporate Center, 100 North Tryon Stree, Charlotte, No 28255,  
USA.  
Tel:+ 1 888 279 3457 Fax:+ 1 704 386 0981 Tlx: MCI 67652bankamer sfo  
SWIFT; BOFAUS3NCHA
12. PNC Bank NA  
Head Office: One PNC Plaza, 249 Fifth Avenue, Pittsburg, PA 15222-2707, USA  
Tel:+ 1 412 762 2000 Tlx: 866533  
SWIFT: PNCCUS33
13. Harris Trust and savings Bank  
Head Office: 111 West Monroe Street, Chicago, IL 60603, USA  
Tel:+ 1 312 461 2525 Tlx: 824164 hatrauf  
SWIFT: HATRUS44
14. Mellon Bank NA  
Head Office: One Mellon Bank Center, Pittsburgh, PA 15258-0001, USA  
Tel:+ 1 412 234 5000 Fax:+ 1 412 234 4025 Tlx: 199103 mel bank pgh e.  
SWIFT: MELNUS3P

15. The Northern Trust Co.  
Head Office: 50 South La Salle Street, Chicago IL 60675, USA  
Tel:+ 1 312 630 6000 Fax:+ 1 312 444 5244 Tlx: MCI 6871719 ntbk uw  
SWIFT: CONRUS44
16. Riggs Bank NA  
Head Office: 1503 Pennsylvania Avenue, Washington, DC 20005, USA  
Tel:+ 1 301 887 6000 Fax:+ 1 301 887 8983 Tlx: WUI 64110 ITT, RCA 248363  
SWIFT: RGGUS33
17. National City Bank  
Head Office: 1900 East 9th Street, Cleveland OH 44114-3484, USA  
Tel:+ 1 216 575 9515 Fax :+ 1 216 575 9263 Tlx: 212537 NCB UR  
SWIFT: NATCUS33
18. East-West Bank  
Head Office: 415 Huntington Drive, San Marino, CA 91108, USA  
Tel:+ 1 626 799 5700 Fax:+ 1 626 799 3167 Tlx: 523100 ewbank  
E-mail: kadams@eastwestbank.com SWIFT: EWBKUS66
19. Atlantic Bank of New York  
Head Office: P.O Box 560, 960 Avenue of the Americas, New York, NY 10001, USA  
Tel: + 1 212 695 5400 Fax:+ 1 212 563 2729 Tlx: WU 62103, ITT 422195  
SWIFT: ABNYUS33
20. Am Trade International Bank of Georgia  
Head Office: Suite 1105 , One Midtown Plaza, 1360 Peachtree Street, Northeast, Atlanta, GA  
30309, USA  
Tel:+ 1 404 898 1100 Fax:+ 1 404 898 1110 Tlx: 6633730  
E-mail: amtrade@bellsouth.net
21. First Union National Bank  
Head Office: First Union Plaza, 301 South Tryon Street, Charlotte NC 28288-0570, USA  
Tel:+ 1 704 374 6161 Fax :+ 1 215 973 5340 Tlx: 6843115 funcha  
SWIFT: PNBUS33
22. Union Bank of California NA  
Head Office: 400 California Street, San Francisco, CA-94104, USA  
Tel:+ 1 415 765 0400  
SWIFT: BOFCUS33SFO

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